



Personal Finance: Grading the Check Register

What do those
squiggly lines mean?



Lesson Objective

Students will understand the grading system used on their check registers.




Grading the Register

This is where grading takes place on your check register.

Check Register

Name: _____ Number: _____
Week Ending: _____ Period: _____

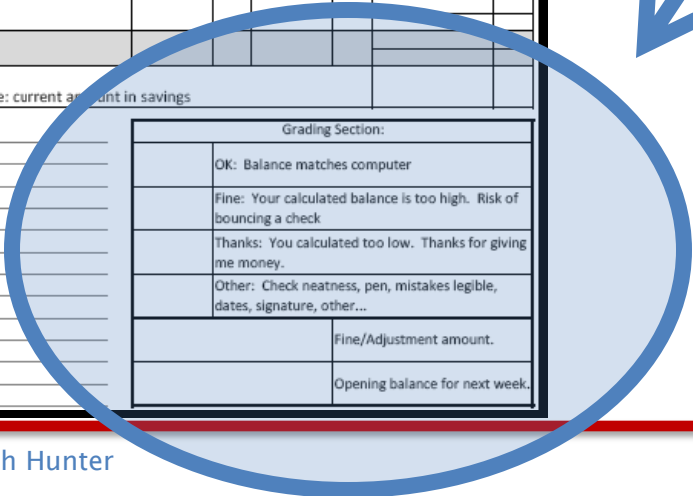
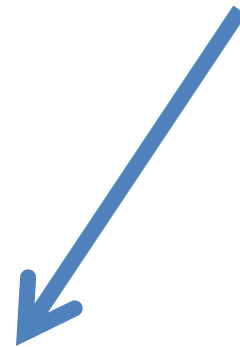


#	Check Number	Date	Description of Transaction	Payment / Debit		Deposit / Credit		Opening Balance	
				(-)					
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									

Closing Balance: current amount in savings

Other Comments

Grading Section:	
<input type="checkbox"/>	OK: Balance matches computer
<input type="checkbox"/>	Fine: Your calculated balance is too high. Risk of bouncing a check
<input type="checkbox"/>	Thanks: You calculated too low. Thanks for giving me money.
<input type="checkbox"/>	Other: Check neatness, pen, mistakes legible, dates, signature, other...
<input type="checkbox"/>	Fine/Adjustment amount.
<input type="checkbox"/>	Opening balance for next week.






Grading the Register

OK

If the balance you write matches the computer's balance, there will be a mark here.


in savings		142.43
Grading Section:		
	OK: Balance matches computer	
	Fine: Your calculated balance is too high. Risk of bouncing a check	
	Thanks: You calculated too low. Thanks for giving me money.	
	Other: Check neatness, pen, mistakes legible, dates, signature, other...	
	Fine/Adjustment amount.	
	Opening balance for next week.	



Grading the Register

FINE

If the balance you write is higher than the computer's balance, you risk bouncing a check. You will be charged a fine and your opening balance will be adjusted for next week.


in savings		\$142.43
Grading Section:		
	OK: Balance matches computer	
	Fine: Your calculated balance is too high. Risk of bouncing a check	
	Thanks: You calculated too low. Thanks for giving me money.	
	Other: Check neatness, pen, mistakes legible, dates, signature, other...	
\$100.00	Fine/Adjustment amount.	
\$42.43	Opening balance for next week.	



Grading the Register

THANKS

If the balance you write is lower than the computer's balance, that means you gave me money. **THANKS!!!!**
I'LL KEEP IT.

in savings		142.43
Grading Section:		
	OK: Balance matches computer	
	Fine: Your calculated balance is too high. Risk of bouncing a check	
	Thanks: You calculated too low. Thanks for giving me money.	
	Other: Check neatness, pen, mistakes legible, dates, signature, other...	
	Fine/Adjustment amount.	
\$142.43	Opening balance for next week.	



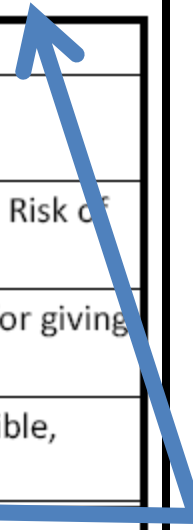
Grading the Register

OTHER

If you don't write checks correctly, use pencil, or are messy, I might erase the check, steal money from you, fine you, or something else.

Whatever I do, you will lose money.





in savings		142.43
Grading Section:		
	OK: Balance matches computer	
	Fine: Your calculated balance is too high. Risk of bouncing a check	
	Thanks: You calculated too low. Thanks for giving me money.	
	Other: Check neatness, pen, mistakes legible, dates, signature, other...	
\$130.00	Fine/Adjustment amount.	
\$12.43	Opening balance for next week.	





Grading the Register

Sometimes, later in the year, I might randomly mark any box just to be difficult and steal money from you.

in savings		142.43
Grading Section:		
	OK: Balance matches computer	
	Fine: Your calculated balance is too high. Risk of bouncing a check	
	Thanks: You calculated too low. Thanks for giving me money.	
	Other: Check neatness, pen, mistakes legible, dates, signature, other...	
\$130.00	Fine/Adjustment amount.	
\$12.43	Opening balance for next week.	




Grading the Register

You are responsible
for your money!

If you can find your
(or my) mistake, the
fines will be reversed
and the balance will
be corrected.

It is up to you to find
the mistake.

If you don't want the
money, I am happy to
keep it. Besides, it's
your grade, not mine.

in savings		142.43
Grading Section:		
	OK: Balance matches computer	
	Fine: Your calculated balance is too high. Risk of bouncing a check	
	Thanks: You calculated too low. Thanks for giving me money.	
	Other: Check neatness, pen, mistakes legible, dates, signature, other...	
\$100.00	Fine/Adjustment amount.	
\$42.43	Opening balance for next week.	



Review:

1. What does a mark in “OK” mean?
2. What does a mark in “Thank You” mean?
3. Who is responsible for your money?



Review:

1. What does a mark in “OK” mean?

You did the math correctly.

2. What does a mark in “Thank You” mean?

You did the math wrong, and you gave the teacher money.

3. Who is responsible for your money?

You are.