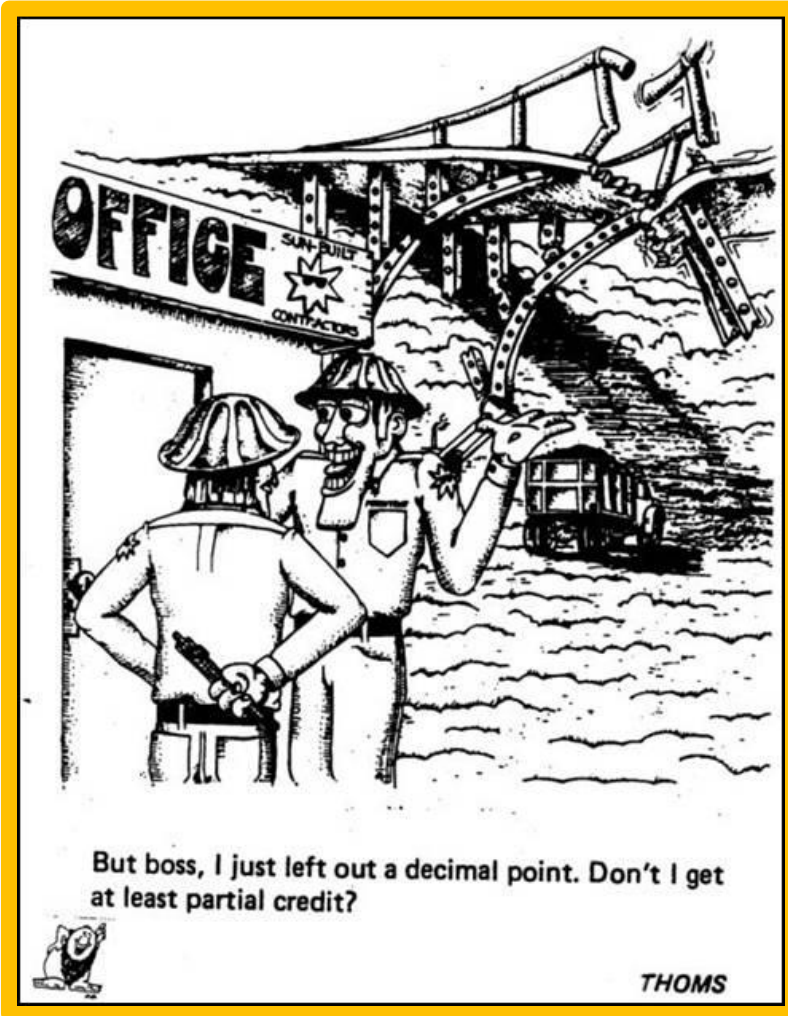




Business Finance: Introduction

Answering the question:
“When will I ever use this
after I graduate?”





The Origin of this Program:

A little about the man
who designed it...

- Bachelors in Mechanical Engineering
- Masters of Business Administration
- 10+ years Heavy Industry Experience
- 5+ years teaching Consumer Math
- Final job prior to teaching...
 - Plant Manager
 - \$100+ Million Budget
 - 350 Employees



The Origin of this Program:

A little about the man
who designed it...

In one company he noticed that, of the 350 hourly employees he was in charge of, most of the new hires were only 2–4 years out of high school and each year he would **hire and fire** about 150 of them because they were not prepared to work in the real world.

In High School, they had learned how to graduate, but no one had taught them how to live and manage their lives.

Mr. Hunter designed this class to help students like them learn the skills necessary to be successful in their jobs, and how to apply what is taught in this class.



The Origin of this Program:

A little about the man
who designed it...

“It is my goal that everyone who takes this class will know how to manage their life, and they will not be the one that gets fired.”

Mr. Hunter

ConsumerMath.org

That is why this class was designed.

This is our focus!

This presentation will show you how we do it.



11 Things not Taught in High School

It is rumored that Bill Gates gave a seminar to a group at Mt. Whitney High School.

Whether or not the story is true, the topic he was said to have discussed is thought provoking and worthy of our consideration

His topic was titled:

11 things not taught in High School



11 Things not Taught in High School

Rule 1: Life is not fair...get used to it.



11 Things not Taught in High School

Rule 1: Life is not fair...get used to it.

Rule 2: The world won't care about your self-esteem. The world will expect you to accomplish something BEFORE you feel good about yourself.



11 Things not Taught in High School

Rule 1: Life is not fair...get used to it.

Rule 2: The world won't care about your self-esteem.

Rule 3: You will NOT make \$40,000/year right out of high school. You won't be a vice-president with a cell-phone, until you earn both.



11 Things not Taught in High School

Rule 1: Life is not fair...get used to it.

Rule 2: The world won't care about your self-esteem.

Rule 3: You will NOT make \$40,000/year right out of high school.

Rule 4: If you think your teacher is tough, wait till you get a boss. He doesn't have tenure.



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Rule 4: If you think your teacher is tough, wait till you get a boss.

Rule 5: Flipping burgers is not beneath your dignity. Your grandparents had a word for flipping burgers—they called it opportunity.



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Rule 5: Flipping burgers is not beneath your dignity.

Rule 6: If you mess up it's not your parents fault, so don't whine about your mistakes, learn from them.



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Rule 5: Flipping burgers is not beneath your dignity.

Rule 6: If you mess up it's not your parents fault.

Rule 7: Before you were born, your parents weren't as boring as they are now. They got that way from paying your bills, cleaning your clothes, and listening to how cool you are.



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Rule 7: Before you were born, your parents weren't as boring as they are now.

Rule 8: Your school may have done away with winners and losers, life hasn't. Some schools may have abolished failing grades and they'll give you as many times as you want to get the answer right. This doesn't bear the slightest resemblance to **ANYTHING in real life.**



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Rule 8: Your school may have done away with winners and losers, life hasn't.

Rule 9: Life is not divided into semesters.

You don't get summers and Christmas Break off, and very few employers are interested in helping you find yourself. Do that on you own time.



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Rule 9: Life is not divided into semesters.

Rule 10. Television is NOT real life. In real life people actually have to leave the coffee shop and go to work.



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Rule 8: Your school may have done away with winners and losers, life hasn't.

Rule 9: Life is not divided into semesters.

Rule 10. Television is NOT real life.

Rule 11: Be nice to nerds. Chances are you'll end up working for one.

Taken from:

<http://www.bloganything.net/816/bill-gates-11-things-they-dont-teach-in-school>



What is our goal as Teachers?

“We never require our students to do anything in our class that we cannot show an immediate and direct application to real life.”

We make this promise to our students.

“If as a teacher, I cannot show you the application of what I am teaching, then I will stop teaching it.

If I cannot prove that my assignment has real life application, I will not assign it.”



Welcome to Day 1:

So How Does This
Work Anyway?



Imagine:

CONGRATULATIONS!!!

You just graduated and advanced to
the REAL WORLD.

In the real world you are required to get a job
where you work with others to create products
consumers will want to buy.

If you do well,
then you will have money to pay your bills.

If you don't, you will fail this class.



In order to pass this class you will ...

1. Have a job (and not get fired!)
2. Have a place to live
3. Pay utilities
4. Have transportation (car)
5. Pay for gas and maintenance on the vehicle
6. Have insurance on the vehicle
7. Pay for food
8. Pay for miscellaneous items



How that works in this class:

1. You get paid for coming to school and doing your work.
 - Timecards and assignments are due on Thursdays.
2. Friday is payday and bills are due.
3. You are responsible to maintain your balance sheets accurately.
4. I will steal from you, cheat you, and not pay you.
5. Your grade depends on your ability to manage your money and catch my “mistakes.”
6. The “A” grade is set by the richest person.
7. Anyone in debt will fail.



How that works in this class:

1. I am the owner of every business in this class.
2. If you are late to “work,” I will fine you.
3. If you do not come to “work”, and fail to let me know you will not be there, I will fire you.
 - Email me, Call me, or leave a message with the school to call off on days you are absent.
4. Missing class for any reason will result in loss of pay for that day.

Don't forget, a negative account balance means you fail this class!!!



**The fear of not graduating
is a bigger deterrent
than any discipline.**

**And since I am selling
the grade to the richest person
YOU had better GROW UP !!!**



Review:

- How do you get a grade in this class?
- Who keeps track of your money?
- Will I steal from you?
- Will I cheat you?
- How much is an “A”?
- How do you fail?



Review:

- How do you get a grade in this class?
You buy it.
- Who keeps track of your money?
You do.
- Will I steal from you?
Yes!
- Will I cheat you?
Yes!
- How much is an “A”?
Set by the richest person.
- How do you fail?
You are in debt.