

**ConsumerMath.org**

**Financial Grading Software**

**Software Training:**

**Additional Setup**

**Loans**





# Welcome to ConsumerMath.org

- This presentation is one of eight which will show you how to use the Additional Setup options to form your class into the unique program you want to run.



# Additional Setup



## Additional Setup Options Available to You:

- Edit Homework Types
- Default Bills
- Job Titles
- Default Withholdings
- **Loan**
- Insurance
- Maladies
- Set Grading

# Edit Loans

Select **Loans** from  
the Dropdown Menu.



**Consumer Math** | **Dashboard** | **Additional Setup** | **Data Management** | Search Students | Logout

## Dashboard

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### Course & Grades

[+ Add Course](#)

No Courses found.

### Weekly Payroll

No Courses found.

### Paying Bills

Courses	Monday-Thursday	Friday	Friday	Monday - Thursday
No Courses found.				

# Edit Loans

Loans consists of two sections:

**Consumer Math** | [Dashboard](#) | [Additional Setup](#) | [Data Management](#) |  | [Logout](#) | [Help On](#)

## Loans

**Loan Payment Terms** [+ Add New](#)

Name	Percent for grade	Duration	Actions
Real Estate 30Y	0.00%	30 years	<a href="#">✎</a> <a href="#">✕</a>
Real Estate 15Y	0.00%	15 years	<a href="#">✎</a> <a href="#">✕</a>
Real Estate 10Y	0.00%	10 years	<a href="#">✎</a> <a href="#">✕</a>
Credit Card	100.00%	20 years	<a href="#">✎</a> <a href="#">✕</a>
Auto 5Y	0.00%	5 years	<a href="#">✎</a> <a href="#">✕</a>
Auto 3Y	0.00%	3 years	<a href="#">✎</a> <a href="#">✕</a>

**Loans** [+ Add New](#)

Name	Amount	Apr	Loan payment term	Actions
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# Edit Loans











Loan Payment Terms are used to set up the different types of loans such as Credit Cards, Automobile Loans and Home Loans.

There are several Payment Terms already setup for you.

## Loans

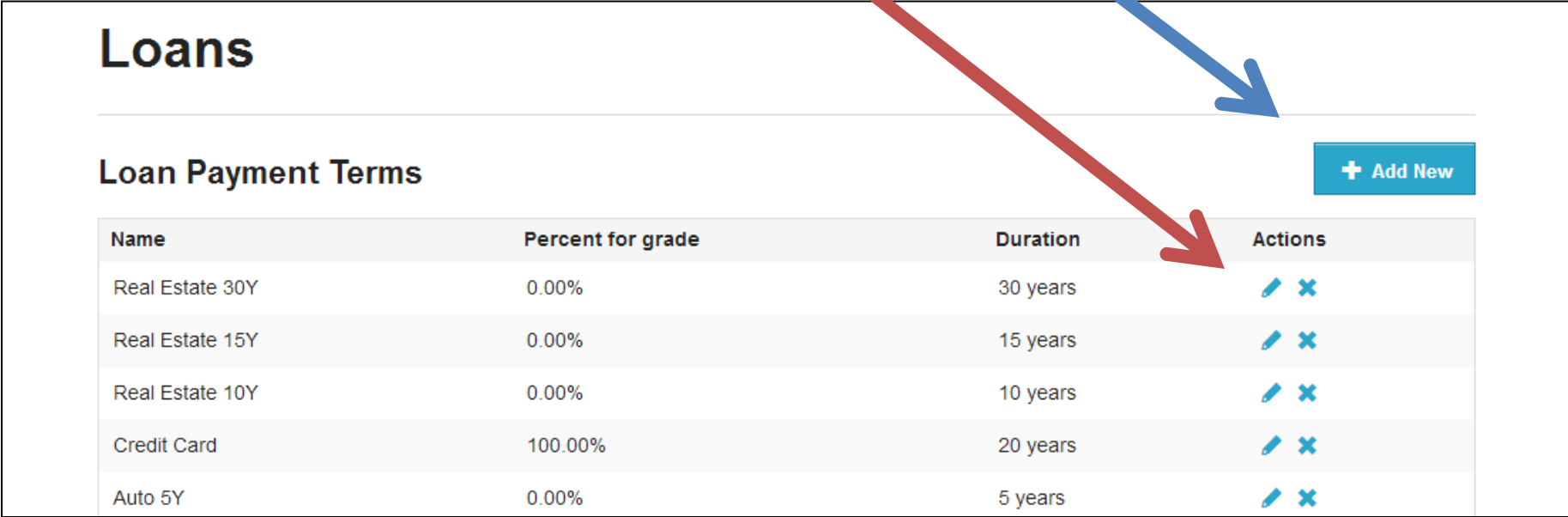
### Loan Payment Terms

+ Add New

Name	Percent for grade	Duration	Actions
Real Estate 30Y	0.00%	30 years	 
Real Estate 15Y	0.00%	15 years	 
Real Estate 10Y	0.00%	10 years	 
Credit Card	100.00%	20 years	 
Auto 5Y	0.00%	5 years	 











# Edit Loans

You can **edit** the default Payment Terms, or make **new** ones.



**Loans**

**Loan Payment Terms** + Add New

Name	Percent for grade	Duration	Actions
Real Estate 30Y	0.00%	30 years	 
Real Estate 15Y	0.00%	15 years	 
Real Estate 10Y	0.00%	10 years	 
Credit Card	100.00%	20 years	 
Auto 5Y	0.00%	5 years	 

# Edit Loans

Give the Loan Payment Type  
a **name** that you will easily recognize.

Ex: Auto Loan 5 Year

## Loan Payment Terms

New Loan Payment Term

Name

Auto Loan 5 Year

Description

Percent for grade

Duration

Submit

Back



# Edit Loans

You do not have to enter a **description**.  
But if you want to give a little more information about  
the loan type, this is the place to do it.

## Loan Payment Terms

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**New Loan Payment Term**

Name

Description

Percent for grade

Duration

# Edit Loans

**Percent For Grade** is how much of the loan is counted against the student's grade.

Do not enter the % symbol, just enter the number.

## Loan Payment Terms

New Loan Payment Term

Name  
Auto Loan 5 Year

Description

Percent for grade  
0

Duration

Submit Back

For example, 0% would be for loans such as a home or an automobile which would be impossible to pay off before the end of term.

However, they can be 100% responsible to pay off small credit card loans before the end of the grading term.

# Edit Loans

**Duration** is the length of time it would take to pay off the loan. The longer the duration, the lower the weekly payment amount will be.

## Loan Payment Terms

New Loan Payment Term

Name

Auto Loan 5 Year

Description

Percent for grade

0

Duration

5

Submit

Back

The more realistic you make these numbers, the more your students will learn about Real Life finance.

Ex: A 5 year loan is about the average loan duration in America.

# Edit Loans

Always **Submit** your entries to save them.

## Loan Payment Terms

New Loan Payment Term

Name

Auto Loan 5 Year

Description

Percent for grace

0

Duration

5

Submit

Back

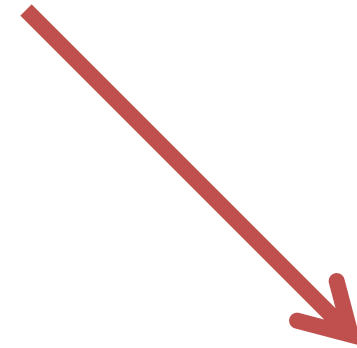
The more realistic you make these numbers, the more your students will learn about Real Life finance.

Ex: A 5 year loan is about the average loan duration in America.

# Edit Loans

Loans are the specific amounts of money that will be loaned to the students.

To make a new Loan, click the “Add New” button.



**Loans** + Add New

Name	Amount	Apr	Loan payment term	Actions
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# Edit Loans

The **name** should include the **amount** of the loan.

Ex: \$500 Credit Card

## Loans

New Loan

Name

\$500 Credit Card

Amount

\$500

Apr

Loan payment term

Please select

Submit

Back

# Edit Loans

The **APR** is up to you, but realistic rates are always best for learning. Don't include the “%” symbol.

## Loans

### New Loan

Name

\$500 Credit Card

Amount

\$500

Apr

14.5

Loan payment term

Please select

Submit

Back

# Edit Loans

The **Loan Payment Term** determines how much of the loan's principle is counted against the student's grade. You set these up in the last step.

## Loans

### New Loan

Name

\$500 Credit Card

Amount

\$500

Apr

14.5

Loan payment term

Credit Card

Submit

Back



# Edit Loans

“Submit” to save your work.

## Loans

### New Loan

Name

\$500 Credit Card

Amount

\$500

Apr

14.5

Loan payment term

Credit Card

[Submit](#) [Back](#)



# That's it!



You have now know how to navigate the Additional Setup options.

Check out these other tutorials for more in depth training:

[Quick Start Guide](#)

[The First 4 Weeks](#)

[Running Payroll](#)

[Grading with Money](#)

[Hints for First Time Teachers](#)